

THE FUTURE OF EASTERN MEDITERRANEAN GAS

Monday 21 November 2016

Chateau Status – Nicosia

The PRIO Cyprus Centre, in collaboration with the Atlantic Council, the Friedrich-Ebert-Stiftung in Cyprus, Istituto Affari Internazionali and Strata Insight, is organising the fourth of its international public conference series on energy in the Eastern Mediterranean. Featuring speakers who are prominent experts on the energy industry as well as the region, the event will provide a platform for discussion of related developments with a view to assessing the outlook for the Eastern Mediterranean's fledgling offshore hydrocarbons industry. Thus, it will look at the local as well as the global realities and trends with relevance to the field of energy, particularly in terms of supplies, supply security, markets, demand trends, prices, availability of financing for projects, new technologies, but also of geopolitical factors and risks. The aim is to discuss how these have so far influenced offshore gas field development in the Eastern Mediterranean, and how they will do so in the future.

PROGRAM

09:00 - 09:30 REGISTRATION

09:30 - 09:45 WELCOMING REMARKS AND INTRODUCTION

Harry Tzimitras PRIO Cyprus Centre
Hubert Faustmann Friedrich-Ebert-Stiftung
Charles Ellinas Atlantic Council

09:45 - 11:30 PANEL 1 – EASTERN MEDITERRANEAN GAS: TIME FOR REALISM?

KEYNOTE:

Charles Ellinas Atlantic Council
Eastern Mediterranean gas: a case for pragmatism

PRESENTATIONS:

Daria Nochevnik Greek Energy Forum
East-Med's potential contribution to EU's energy needs with emphasis on SE Europe

Sohbet Karbuz Observatoire Méditerranéen de l'Energie
*The changing energy landscape in the East Med and regional markets for gas:
Case of Egypt*

John Roberts Atlantic Council
Eastern Mediterranean gas: The Turkish factor

11:30 - 12:00 Coffee break

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12:00 - 13:45 PANEL 2 – ENERGY SECURITY

KEYNOTE:

Nathalie Tocci Istituto Affari Internazionali

Energy dimension in EU security

PRESENTATIONS:

Wolfgang Peters Gas Value Chain Company GmbH

Energy security in the wider global context

Nicolo' Sartori Istituto Affari Internazionali

Energy security: between geopolitical challenges and cooperation opportunities

Alexandros Yannis European External Action Service of the EU

The EU's perspective on energy

Marco Margheri World Energy Council, Italia

European energy markets as a destination, Italy as a hub; a perspective on Italian energy transition and the role of Eastmed gas

13:45 - 14:45 Lunch

14:45 - 16:30 PANEL 3 – EASTERN MEDITERRANEAN GAS: TAKING STOCK AND THE WAY FORWARD

KEYNOTE:

Alessandro Barberis ENI Cyprus Ltd.

A perspective from the industry: The East Med as a gas hub

ROUNDTABLE DISCUSSION:

Charles Ellinas Atlantic Council

Fiona Mullen Strata Insight

John Roberts Atlantic Council

Sohbet Karbuz Observatoire Méditerranéen de l'Energie

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Biographies

Alessandro Barberis holds a degree with honors in Geological Sciences from the University of Milano; after being graduated he immediately joined Eni in 1992 (at that time Agip) as Junior Exploration Geoscientist and since then he has spent his 22 years of career in the Eni Upstream Sector either in Italy and abroad (North Europe and North Africa). In the last 14 years he has held managing positions in Exploration as well as in the Board of Directors of some Overseas and Italian companies. He is currently Managing Director of Eni Cyprus Ltd.

Alexandros Yannis is an EU official currently working as the Senior Expert on Energy Diplomacy at the European External Action Service (EEAS) of the European Union in Brussels. He has been a Member of the Cabinet of Catherine Ashton, the former EU High Representative for Foreign Affairs and Security Policy and Vice President of the European Commission, and he has worked in the Council of the EU for Javier Solana, ex-EU High Representative for Common Foreign and Security Policy. He holds a PhD from the Graduate Institute of International Studies of the Geneva University, he has been Associate Professor at The Fletcher School of Tufts University in Boston and Visiting Scholar at the School of International and Public Affairs of Columbia University in New York and he is a research associate at the Hellenic Foundation for European and Foreign Policy (ELIAMEP). His areas of expertise are EU enlargement and neighbourhood countries and policies as well as conflict prevention, international negotiations, multilateral diplomacy and energy geopolitics. He has lived and worked in Athens, Brussels, Geneva, New York, Boston, Kosovo and Nairobi and he has worked extensively for the EU and the UN.

Charles Ellinas has over 35 years' experience in the oil & gas sector in senior management positions. Currently CEO of e-CNHC (E-C Cyprus Natural Hydrocarbons Company Ltd), providing management and advisory services in the oil & gas and energy sectors in Cyprus and the region. A lot needs to be done and the aim of the company is to contribute to the successful development of these sectors for the future of Cyprus. Prior to this, as CEO of KRETYK I was responsible for implementing Cyprus government's strategy for the development of its hydrocarbons sector. Until 2012 I was a Director of Mott MacDonald for 25 years and the Managing Director of Mott MacDonald's Oil, Gas & Petrochemicals business world-wide.

Daria Nochenik is an energy analyst and consultant specialising on EU regulations and policies relevant for the oil and gas sector, the development of natural gas markets in Southeast Europe and the East Mediterranean, as well as global oil and gas market analytics. She holds the position of Deputy Head of the Greek Energy Forum in Brussels. The Brussels Branch of this international energy think tank is focusing on the EU policies and regulations, producing policy recommendations and facilitating the dialogue between the regional stakeholders in Southeastern Europe and the East Mediterranean and the European policymakers. Daria is the author of numerous reports and studies and has been collaborating with international organizations, universities and think tanks across Europe. She is often presenting at international energy conferences and giving interviews to energy media platforms. In 2016 Daria edited the book "Spikes and Shocks: The Financialisation of the Oil Market from 1980 to the Present Day" by Dr. Angelos Gkanoutas-Leventis (to be published by Palgrave Macmillan in 2017). She has also received the 2016 Most Published Analyst Award. Daria is fluent in English, Greek and Russian and has intermediate command of French and Italian.

Harry Tzimitras is the Director the PRIO Cyprus Centre. In this capacity, he coordinates research and dialogue activities on the search for a political settlement to the island's division. He is also Senior Fellow of the Atlantic Council in Washington, D.C. He is Associate Professor of International Law and International Relations, specializing in the law of the sea, energy geopolitics, foreign policy, and the Eastern Mediterranean and has published extensively in these fields. Previously, he has been with Istanbul Bilgi University, Koc University, the University of Cambridge and the Institute of International Relations, Athens.

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Hubert Faustmann is the director of the office of the German Friedrich-Ebert-Stiftung in Cyprus as well as Professor for History and Political Science at the University of Nicosia. He has published extensively on the British Colonial Period in Cyprus as well as Cypriot politics, history and society since 1960. Together with Ahmet Sozen he writes the annual reports about Cyprus for the Political Data Yearbook of the European Journal of Political Research. In his capacity as director of the office of the Friedrich-Ebert-Stiftung he is also editor and one of the authors of the monthly FES Cyprus Newsletter.

John M. Roberts is one of Europe's leading energy security specialists. He has testified to UK parliamentary committees on Russian, Caspian, Turkish, Kurdish and Mideast energy security issues. A Senior Partner with Methinks Ltd and Senior Fellow at the Atlantic Council of the US, he was previously a Managing Editor with Platts and Financial Times Energy. He is also the Chief Analyst for Natural Gas World and writes frequently for Platts Energy Economist. He has regularly toured the Gulf, the Caspian and the Eastern Mediterranean, as well as visiting the Alaskan North Slope, the Athabasca Oil Sands, China, Norway and Venezuela.

Marco Margheri is Edison's Director of Government and EU Affairs. In this capacity, he oversees Edison advocacy towards European and Italian national Institutions, host Governments of Edison operations and projects, as well as associations, stakeholders and opinion leaders. Marco previously held other positions within Edison and worked with GE Oil&Gas and Y&R- Cohn&Wolfe. Marco is the Chair for Italy of the WEC - World Energy Council (www.wec-italia.org), a Member of the Executive Committee of IAI – Istituto Affari Internazionali (www.iai.it), and a Council member of the ECFR - European Council on Foreign Relations (www.ecfr.eu). He also serves as a Board Member of the Milano per la Scala Foundation in Milan. Marco is a chartered journalist since 2005.

Nathalie Tocci is Deputy Director of Istituto Affari Internazionali, Editor of The International Spectator and Special Adviser to EU HRVP Federica Mogherini, in charge of outreaching to think tanks and coordination of work on a new European Security Strategy. She is honorary professor at the University of Tübingen. Previously she held research positions at the Centre for European Policy Studies, Brussels, the Transatlantic Academy, Washington and the Robert Schuman Centre for Advanced Studies, Florence. Her research interests include European foreign policy, conflict resolution, the Middle East and the Mediterranean. Her major publications include Turkey and the European Union, Palgrave Macmillan, 2015 (co-author); Multilateralism in the 21st Century, London and New York, Routledge, 2013 (co-editor), Turkey's European Future: Behind the Scenes of America's Influence on EU-Turkey Relations, New York and London, New York University Press, 2011 (author); The EU and Conflict Resolution, Routledge, London, 2007 (author); and EU Accession Dynamics and Conflict Resolution: Catalyzing Peace or Consolidating Partition in Cyprus?, Ashgate, Aldershot, 2004, (author). Nathalie is the 2008 winner of the Anna Lindh award for the study of European Foreign Policy.

Nicolò Sartori is Senior Fellow and Coordinator of the Energy Programme at the Istituto Affari Internazionali (IAI). His research focuses on the external dimension of Italy's and EU's energy policies - with specific attention to Turkey and the Caspian basin region, the Mediterranean, and Russia, and on the governance of the energy policies in the EU framework. He is Professional Fellow at the World Energy Council (WEC) Italy, and editor of the column "Centers of Gravity" in the international review Oil Magazine. He served as faculty advisor at the NATO Defense College in Rome, where he also conducted research on NATO's role as energy security provider in the Caspian region. He holds a BA in International and Diplomatic Studies from the School Roberto Ruffilli in Forlì and an MA in International Relations from the University of Bologna. Nicolò is guest lecturer on "The Development of the Southern Gas Corridor" at the Science Po's Master in International Energy.

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Sohbet Karbuz currently works at Mediterranean Observatory for Energy (OME), an energy industry association based in Paris, as director of its hydrocarbons division. Before joining the OME in 2004, he was with the International Energy Agency in Paris. Previously, he worked as research associate and manager at several institutions in Austria, Germany and Turkey. Mr. Karbuz received his Bachelor of Science and Masters of Science degrees in Industrial Engineering from Istanbul Technical University, his PhD degree in Econometrics and Operations Research from the Technical University of Vienna, and a Postgraduate Diploma in Economics from the Institute for Advanced Studies in Vienna. His main areas of interests are oil and natural gas markets, energy geopolitics, energy security, energy modeling and scenario building. In a career spanning more than two decades he has authored or co-authored numerous books, book chapters and scientific articles.

Strata Insight. Bespoke consultants to the Eastern Mediterranean hydrocarbons sector. Headquartered in Cyprus with associates in the region, Strata Insight is uniquely positioned to provide critical insight into geopolitical risk, government energy policy and hydrocarbon developments in the Eastern Mediterranean. With our on-the-ground presence, immediate access to a wide range of stakeholders and complete independence, we offer timely and objective analysis about the rapidly evolving energy industry and complex geopolitical scene. Our services include stakeholder mapping, due diligence, media management advisory, situation updates, issue analysis and a bespoke risk assessment model. www.stratainsight.com. Fiona Mullen is co-director of LLF Strata Insight Ltd and also Director of Nicosia-based consultancy Sapientia Economics Ltd.

Wolfgang Peters has been working in the oil and gas industry for some 33 years: first with Mobil, then, between 2001 and 2016, with RWE, for both in different senior management positions in a variety of countries. He retired from RWE as CEO of the Czech RWE Supply & Trading CZ a.s. in March 2016. Wolfgang was involved in all parts of the value chain throughout his corporate career. In the late 80ies, he was involved in the “hunt for new elephants”, i.e. new giant field discoveries in frontier areas all over the world. Later, he was twice responsible for market entry into the Dutch end user market, first for Mobil and later for RWE. He negotiated in Turkmenistan, Azerbaijan and Iraq to procure gas to fill the Nabucco pipeline. With Gazprom Export he negotiated and litigated about the adjustment of long-term gas sales agreements. As Eurogas board member he was engaged in gas advocacy. Wolfgang now runs his own company: The Gas Value Chain Company (GVC), of which he is the sole shareholder and Managing Director. The value proposition of GVC hinges on Wolfgang’s in-depth knowledge of and experience in the changed European and global gas markets along the entire value chain. It renders i.a. project management services including negotiations and commercial expert support. Wolfgang also works as commercial expert in international arbitrations and mediations. Wolfgang also continues his gas advocacy engagement, e.g. by GVC having joined Brussels based Eurogas (www.eurogas.org) as the first member in the new category of “liaising members”. He also teaches at the Energy Delta Institute, publishes articles from time to time and is a frequent speaker at gas conference

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