



Annual Conference 2013

East Mediterranean Hydrocarbons:

Geopolitical and Industry perspectives, Markets and Export Routes, and Regional Cooperation

Thursday, 14 November 2013

Chateau Status, Nicosia UN Buffer Zone

Co-organized with

BROOKINGS



Conference Programme

08:45-09:00 Registration

09:00-09:30 Welcome:

Harry Tzimitras (PRIO Cyprus Centre)

Tim Boersma (Brookings Institution)

Hubert Faustmann (Friedrich Ebert Stiftung)

Remarks:

H.E. Ambassador of Norway in Greece and Cyprus, Mr. Sjur Larsen

H.E. Ambassador of Germany in Cyprus, Ms. Gabriela Guellil

09:30-11:15 **Panel 1: Regional Perspectives: mapping out the geo-political context in which hydrocarbon development is taking place.**

Countries: Cyprus, Turkey, Greece, Israel, Lebanon, Russia

Questions to be explored:

What are the new realities? How is the prospect of hydrocarbon wealth changing governments' strategic calculations, alliances and approaches to conflict resolution? How are countries in the region balancing their interests and what are likely future scenarios? How will the maritime and sovereignty disputes be resolved and what is the potential for military conflict?

Chair: Harry Tzimitras

Speakers: Fiona Mullen (Cyprus), Thanos Dokos (Greece), Michael Harari (Israel), Bassam Fattouh (Lebanon), Pavel Baev (Russia), Kemal Kirişci (Turkey)

11:15-11:45 **Coffee break**



11:45-13:30 Panel 2: Perspectives from Industry and Potential Gas Markets (EU, Asian and Turkish gas markets): commercial realities and industry's view of political risks.

Issues to be explored:

- *Eastern Mediterranean gas – commercial realities and risks*: What is the significance of regional gas reserves in the context of the global energy landscape and supply/demand trends? What are the steps required to monetize Cyprus gas and what is the lead time to develop the resources? Given the geopolitical context and security concerns, what are the most commercial options for Cypriot, Israeli and Lebanese gas exports? What are the key political /security risks affecting industry decision-making?
(Speaker: Adam Lomas)
- *Turkey as a market and transit country to Europe for Eastern Mediterranean Gas*: What is Turkey's present and projected natural gas demand? What are its sources of supply? How is the Turkish gas market structured and who are the key stakeholders? (To cover liberalization of the energy market) What is Turkey's record as a buyer and transit country? (to cover existing and planned gas pipelines) What is the legal framework for gas contracts?
(Speaker: Arif Akturk)
- *Europe as a market for Eastern Mediterranean Gas*: What are Europe's projected gas needs and implications for new East Mediterranean gas reserves? What is the status of the EU's planned Southern Corridor? What is the potential for sending East Mediterranean gas exports to Europe?
(Speaker: Simone Tagliapietra)
- *Potential for selling Eastern Mediterranean gas to Asian markets*: Which Asian countries are markets for LNG? What are these countries' projected needs and potential sources of supply? Given the advent of shale gas (especially from the US) and its implications for the price of LNG in the Asian markets, what is the potential for selling LNG from the Eastern Mediterranean to Asian markets? How does this option compare to piping gas to Turkey and/or Europe?
(Speaker: Willy Olsen)

Chair: Tim Boersma

Speakers: Adam Lomas, Arif Akturk, Simone Tagliapietra, Willy Olsen

13:30-14:30 Lunch

Remarks:

H.E. Ambassador of the United States of America in Cyprus, Mr. John Koenig

14:30-16:30 Panel 3: Roundtable Discussion: Hydrocarbons as an Enabler for Enhanced Dialogue and Reconciliation.

The aim is to have a panel discussion focused on how the transformative impact of hydrocarbon resources development can create new opportunities for enhanced dialogue and reconciliation in the Eastern Mediterranean region. The focus would be on the possible avenues of energy regional cooperation that could contribute to conflict-resolution (Cyprus, Turkey, Greece, Israel, Lebanon).

Chair: Harry Tzimitras

Introduction and discussant: Siri Rustad

Speakers: David Koranyi, Michael Lotem, Alexander Apostolides, Hugh Pope, Kudret Özersay, Stephan Stetter